


## MISCELLANEOUS :: CHASEN ADDS TWO NEW CONTRACTS WORTH \$2.5 MILLION

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<b>Name of Announcer *</b>	CHASEN HOLDINGS LIMITED
<b>Company Registration No.</b>	199906814G
<b>Announcement submitted on behalf of</b>	CHASEN HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	CHASEN HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Low Weng Fatt
<b>Designation *</b>	Managing Director and CEO
<b>Date &amp; Time of Broadcast</b>	07-Feb-2014 10:30:14
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## &gt;&gt; ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

<b>Announcement Title *</b>	CHASEN ADDS TWO NEW CONTRACTS WORTH \$2.5 MILLION
<b>Description</b>	<p>Please refer to attachment.</p> <p>This announcement supersedes previous announcement No. 00100 dated 6 February 2014.</p>
<b>Attachments</b>	<p> <a href="#">Chasen Announcement Press Release amended.pdf</a></p> <p>Total size =28K (2048K size limit recommended)</p>

## CHASEN HOLDINGS LIMITED

Unique Entity Number 199906814G  
Incorporated in the Republic of Singapore



### Press Release

## Chasen adds two new contracts worth S\$2.5 million

### Highlights:

- Today's contract wins include a cross-border technical and engineering service project worth S\$1.98 million, from a Malaysian company. This further reiterates Chasen's growing regional portfolio for its Technical & Engineering business segment.

**Singapore, 06 February 2014** – SGX Mainboard-listed Chasen Holdings Limited ("Chasen" or the "Group"), an investment holding company with subsidiaries in Specialist Relocation solutions, Technical & Engineering services and Third-Party Logistics, is pleased to announce that it had secured two projects worth S\$2.5 million.

The two contracts were secured by Singapore subsidiary, REI Technologies Pte Ltd ("REI") and Malaysian subsidiary Towards Green Sdn Bhd ("TGSB"), from the Group's Technical & Engineering business segment and the nature of the projects are as follows:

- Servicing and parts replacement for the central air-conditioning and mechanical ventilation system for a REIT owner of science and business parks and logistics facilities in Singapore by REI. This contract is valued at S\$505,190.
- Provision of engineering (labor) services for the installation of main piping of the boiler system of a coal-fired power plant in Johor, Malaysia by TGSB. The value of this project is RM5.18 million (approximately S\$1.98 million).

Commenting on the latest projects to be secured by the Group, Mr Low Weng Fatt, Managing Director and CEO of Chasen said, ***"Not only do these contracts give us a strong head start in the new calendar year, they also strengthen the Group's expanding portfolio of its Technical & Engineering Business Segment in meeting the needs of our customers."***

## Going Forward

The recent contract wins are in line with the Group's outlook for FY2014 and the Group remains confident of clinching more contracts for its Technical & Engineering as well as other business segments to contribute positively to the Group's business performance in FY2014.

- End of Release -

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### About Chasen Holdings Limited (*Bloomberg: CHLD:SP; Reuters: CHHL.SI*)

Chasen Holdings Limited is a SGX Mainboard listed investment holding company with subsidiaries in Specialist Relocation solutions, Technical & Engineering services and Third-Party Logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore with operations in Malaysia, Vietnam and the People's Republic of China, Chasen serves global customers in industries such as wafer fabrication, TFT display production, chip testing and assembly, solar panel assembly, consumer electronics, telecommunications, ordnance, cultural relics, facilities maintenance, water treatment, marine and construction sectors.

Its diversified revenue base and long-standing customer relationship underlie its strong fundamentals, which enables the Group to weather fluctuating business cycles of various industries. Its business model and growth strategy are set to propel the Group in riding the opportunities available in the region and building on its recurring income base.

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ISSUED ON BEHALF OF **CHASEN HOLDINGS LIMITED**

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